

THE STRAND HOMEOWNERS ASSOCIATION INC

FINANCIAL STATEMENTS

For the period ending
June 30, 2021

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 - for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet
 OTLN THE STRAND HOMEOWNERS
 ASSOCIATION INC
 06/30/2021

FIRSTSERVICE RESIDENTIAL
 C/O FIRSTSERVICE RESIDENTIAL
 Hollywood FL 33020

Account	Description	As of Jun	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 251	Cash-Operating - Iberia Bank	86,545	110,088	(23,543)
10010 84	Cash-Operating - Union Bank	8,764	2,538	6,226
10017 251	Cash-Working Capital - Iberia Bank	23,521	23,020	500
10200	Due (To)/From Reserves	2,667	2,834	(166)
10300	Accounts Receivable	0	37	(37)
10500	Prepaid Insurance	487	844	(357)
10505	Prepaid Expenses	44,044	14,785	29,259
10549	A/P Clearing	4,327	6,146	(1,819)
10550	A/R Clearing	(1,225)	(1,225)	0
10560	NSF in Transit	600	600	0
**TOTAL CURRENT ASSETS		\$169,730	\$159,668	\$10,062
**RESTRICTED FUNDS				
12010 251	Cash-Reserves - Iberia Bank	114,767	112,425	2,343
12010 261	Cash-Reserves - TIAA	180,423	180,389	34
12045	Due (To)/From Operating	(2,667)	(2,834)	166
**TOTAL RESTRICTED FUNDS		\$292,523	\$289,980	\$2,543
**OTHER ASSETS				
19010	Utility Deposits	824	824	0
**TOTAL OTHER ASSETS		\$824	\$824	\$0
**TOTAL ASSETS		\$463,077	\$450,472	\$12,605
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	6,819	8,843	(2,024)
20100	Prepaid Assessments	61,723	2,172	59,551
20150	Deferred Assessments	0	50,013	(50,013)
**TOTAL CURRENT LIABILITIES		\$68,542	\$61,028	\$7,514
**RESERVE LIABILITIES				
30000 00	Reserves	89,771	87,271	2,500
30000 06	Reserves Contingency	193,321	193,321	0
30000 210d	Reserves Water Systems	2,667	2,667	0
30000 229	Reserves Filters	3,120	3,120	0
30000 27	Reserves Irrigation Equip	(10,241)	(10,241)	0
30000 27a	Reserves Irrigation	(7,757)	(7,757)	0
30000 39	Reserves Other	2,550	2,550	0
30000 50	Reserves Paving	9,948	9,948	0
30000 67	Reserves Sidewalks	(266)	(266)	0
30005 82	Reserves Well	2,150	2,150	0
30080	Reserve-Interest	7,260	7,217	43
**TOTAL RESERVE LIABILITIES		\$292,523	\$289,980	\$2,543

Standard_Balance_Sheet OTLN THE STRAND HOMEOWNERS ASSOCIATION INC 06/30/2021

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Hollywood FL 33020

Account	Description	As of Jun	Prior Month	Inc/(Dec)
**TOTAL LIABILITIES		\$361,066	\$351,008	\$10,057
EQUITY				
**MEMBERS EQUITY				
38010	Capital Contribution	9,500	9,000	500
38880	Fund Balance	68,739	68,739	0
	Current Year Net Income/(Loss)	\$23,772	\$21,724	\$2,048
**TOTAL MEMBERS EQUITY		\$102,011	\$99,463	\$2,548
**TOTAL LIABILITIES & EQUITY		\$463,077	\$450,472	\$12,605

Income Statement Budget vs Actual
OTLN THE STRAND HOMEOWNERS
ASSOCIATION INC
06/30/2021

FIRSTSERVICE RESIDENTIAL
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Hollywood FL 33020

Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	32,832	32,832	0	196,992	196,992	0
40002 00	Reserve Income	2,500	2,500	0	15,000	15,000	0
40010 00	Master Assessments	14,681	14,681	0	88,088	88,086	2
40011	Late Fee Income	0	0	0	125	0	125
40030	Application Fee Income	0	0	0	100	0	100
40045	Sales/Overage Ince/Transfer Fees	0	0	0	50	0	50
40078	Late Fee Interest	(55)	0	(55)	91	0	91
40080	Interest Income	0	0	0	4	0	4
40081	Reserve Interest	10	0	10	100	0	100
40090	Miscellaneous Income	0	0	0	150	0	150
40095	Prior Yrs Srpl/(Def)	0	3,375	(3,375)	0	20,250	(20,250)
**TOTAL REVENUE		\$49,967	\$53,388	(\$3,421)	\$300,700	\$320,328	(\$19,628)
EXPENSES							
**ADMINISTRATIVE							
50011	Master Assessments	14,681	14,681	0	88,088	88,086	(2)
50045 00	Legal Fees	0	167	167	2,538	1,002	(1,536)
50048	Annual Condo Fees	0	6	6	0	36	36
50075	Office Supplies	0	583	583	1,767	3,498	1,731
50104	Income Taxes	0	21	21	300	126	(174)
50125	Web Site Maintenance	379	125	(254)	900	750	(150)
50127	Contingency	2,311	1,123	(1,188)	4,005	6,738	2,733
**TOTAL ADMINISTRATIVE		\$17,372	\$16,706	(\$666)	\$97,598	\$100,236	\$2,638
**PROPERTY INSURANCE							
52030	Multiperil Insurance	357	333	(24)	2,156	1,998	(158)
**TOTAL PROPERTY INSURANCE		\$357	\$333	(\$24)	\$2,156	\$1,998	(\$158)
**UTILITIES							
54050 09	Electricity - Street Lights	342	458	116	2,390	2,748	358
54050 18	Electricity - Irrigation	861	833	(28)	6,063	4,998	(1,065)
**TOTAL UTILITIES		\$1,203	\$1,291	\$88	\$8,453	\$7,746	(\$707)
**CONTRACTS							
60073	Irrigation Contract	1,000	833	(167)	5,250	4,998	(252)
60090	Lawn Maintenance	23,387	21,705	(1,682)	130,662	130,230	(432)
61000	Management Services	1,102	1,135	33	6,608	6,810	202
61027	Pressure Cleaning	0	375	375	0	2,250	2,250
**TOTAL CONTRACTS		\$25,489	\$24,048	(\$1,441)	\$142,520	\$144,288	\$1,768
**REPAIRS/MAINTENANCE							
70025	Infrastructure Repairs	0	250	250	0	1,500	1,500
70135	Landscape Improvements	190	1,250	1,060	5,090	7,500	2,410
70137	Irrigation Maintenance/Repairs	0	625	625	1,217	3,750	2,534
70138	Tree Trimming (Hardwood)	0	500	500	0	3,000	3,000
70139	Palm Trimming - Pay Back	0	167	167	0	1,002	1,002
70146	Pump Maintenance	400	300	(100)	400	1,800	1,400
70166	Mulch/Ground Cover	0	5,417	5,417	3,995	32,502	28,507

Income Statement Budget vs Actual OTLN THE STRAND HOMEOWNERS ASSOCIATION INC 06/30/2021
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Account	Description	Jun Actual	Jun Budget	Jun Variance	YTD Actual	YTD Budget	Variance
**TOTAL REPAIRS/MAINTENANCE		\$590	\$8,509	\$7,919	\$10,702	\$51,054	\$40,353
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	2,500	2,500	0	15,000	15,000	0
80001	Reserve Interest	9	0	(9)	99	0	(99)
**TOTAL RESERVE TRANSFERS		\$2,509	\$2,500	(\$9)	\$15,099	\$15,000	(\$99)
**PRIOR YEAR ACTIVITY							
70298 00	Prior Year Expense	400	0	(400)	400	0	(400)
**TOTAL PRIOR YEAR ACTIVITY		\$400	\$0	(\$400)	\$400	\$0	(\$400)
**TOTAL EXPENSES		\$47,920	\$53,387	\$5,467	\$276,928	\$320,322	\$43,394
NET INCOME/(LOSS)		\$2,048	\$1	\$2,047	\$23,772	\$6	\$23,766