

THE STRAND HOMEOWNERS ASSOCIATION INC

FINANCIAL STATEMENTS

For the period ending
July 31, 2021

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 - for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.
3. Bank Reconciliation completed without Bank Statement RSV2

Standard_Balance_Sheet
 OTLN THE STRAND HOMEOWNERS
 ASSOCIATION INC
 07/31/2021

FIRSTSERVICE RESIDENTIAL
 C/O FIRSTSERVICE RESIDENTIAL
 Hollywood FL 33020

Account	Description	As of Jul	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 251	Cash-Operating - Iberia Bank	145,369	86,545	58,824
10010 84	Cash-Operating - Union Bank	11,014	8,764	2,250
10017 251	Cash-Working Capital - Iberia Bank	23,521	23,521	0
10200	Due (To)/From Reserves	500	2,667	(2,167)
10300	Accounts Receivable	4,690	0	4,690
10500	Prepaid Insurance	734	487	247
10505	Prepaid Expenses	29,363	44,044	(14,681)
10549	A/P Clearing	5,737	4,327	1,410
10550	A/R Clearing	(1,225)	(1,225)	0
10560	NSF in Transit	600	600	0
**TOTAL CURRENT ASSETS		\$220,302	\$169,730	\$50,572
**RESTRICTED FUNDS				
12010 251	Cash-Reserves - Iberia Bank	114,111	114,767	(657)
12010 261	Cash-Reserves - TIAA	180,423	180,423	0
12045	Due (To)/From Operating	(500)	(2,667)	2,167
**TOTAL RESTRICTED FUNDS		\$294,033	\$292,523	\$1,510
**OTHER ASSETS				
19010	Utility Deposits	824	824	0
**TOTAL OTHER ASSETS		\$824	\$824	\$0
**TOTAL ASSETS		\$515,159	\$463,077	\$52,083
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	8,914	6,819	2,095
20100	Prepaid Assessments	4,433	61,723	(57,290)
20150	Deferred Assessments	100,027	0	100,027
**TOTAL CURRENT LIABILITIES		\$113,374	\$68,542	\$44,832
**RESERVE LIABILITIES				
30000 00	Reserves	92,271	89,771	2,500
30000 06	Reserves Contingency	193,321	193,321	0
30000 210d	Reserves Water Systems	2,667	2,667	0
30000 229	Reserves Filters	3,120	3,120	0
30000 27	Reserves Irrigation Equip	(10,241)	(10,241)	0
30000 27a	Reserves Irrigation	(7,757)	(7,757)	0
30000 39	Reserves Other	2,550	2,550	0
30000 50	Reserves Paving	9,948	9,948	0
30000 67	Reserves Sidewalks	(266)	(266)	0
30005 82	Reserves Well	2,150	2,150	0
30080	Reserve-Interest	7,270	7,260	10
**TOTAL RESERVE LIABILITIES		\$295,033	\$292,523	\$2,510

<p style="text-align: center;">Standard_Balance_Sheet 0TLN THE STRAND HOMEOWNERS ASSOCIATION INC 07/31/2021</p>
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 Hollywood FL 33020

Account	Description	As of Jul	Prior Month	Inc/(Dec)
**TOTAL LIABILITIES		\$408,407	\$361,066	\$47,342
EQUITY				
**MEMBERS EQUITY				
38010	Capital Contribution	9,500	9,500	0
38880	Fund Balance	68,739	68,739	0
	Current Year Net Income/(Loss)	\$28,513	\$23,772	\$4,741
**TOTAL MEMBERS EQUITY		\$106,752	\$102,011	\$4,741
**TOTAL LIABILITIES & EQUITY		\$515,159	\$463,077	\$52,083

Income Statement Budget vs Actual
OTLN THE STRAND HOMEOWNERS
ASSOCIATION INC
07/31/2021

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	32,832	32,832	0	229,824	229,824	0
40002 00	Reserve Income	2,500	2,500	0	17,500	17,500	0
40010 00	Master Assessments	14,681	14,681	0	102,769	102,767	2
40011	Late Fee Income	0	0	0	125	0	125
40030	Application Fee Income	0	0	0	100	0	100
40045	Sales/Overage Ince/Transfer Fees	0	0	0	50	0	50
40078	Late Fee Interest	0	0	0	91	0	91
40080	Interest Income	0	0	0	4	0	4
40081	Reserve Interest	10	0	10	109	0	109
40090	Miscellaneous Income	0	0	0	150	0	150
40095	Prior Yrs Srpl/(Def)	0	3,375	(3,375)	0	23,625	(23,625)
**TOTAL REVENUE		\$50,023	\$53,388	(\$3,365)	\$350,723	\$373,716	(\$22,993)
EXPENSES							
**ADMINISTRATIVE							
50011	Master Assessments	14,681	14,681	0	102,769	102,767	(2)
50045 00	Legal Fees	0	167	167	2,538	1,169	(1,369)
50048	Annual Condo Fees	0	6	6	0	42	42
50075	Office Supplies	267	583	316	2,034	4,081	2,047
50104	Income Taxes	0	21	21	300	147	(153)
50125	Web Site Maintenance	1,450	125	(1,325)	2,350	875	(1,475)
50127	Contingency	0	1,123	1,123	4,005	7,861	3,856
**TOTAL ADMINISTRATIVE		\$16,398	\$16,706	\$308	\$113,997	\$116,942	\$2,945
**PROPERTY INSURANCE							
52030	Multiperil Insurance	369	333	(36)	2,525	2,331	(194)
**TOTAL PROPERTY INSURANCE		\$369	\$333	(\$36)	\$2,525	\$2,331	(\$194)
**UTILITIES							
54050 09	Electricity - Street Lights	558	458	(100)	2,948	3,206	258
54050 18	Electricity - Irrigation	1,421	833	(588)	7,484	5,831	(1,653)
**TOTAL UTILITIES		\$1,979	\$1,291	(\$688)	\$10,432	\$9,037	(\$1,395)
**CONTRACTS							
60073	Irrigation Contract	750	833	83	6,000	5,831	(169)
60090	Lawn Maintenance	22,099	21,705	(394)	152,761	151,935	(826)
61000	Management Services	1,102	1,135	33	7,710	7,945	235
61027	Pressure Cleaning	0	375	375	0	2,625	2,625
**TOTAL CONTRACTS		\$23,951	\$24,048	\$97	\$166,471	\$168,336	\$1,865
**REPAIRS/MAINTENANCE							
70025	Infrastructure Repairs	0	250	250	0	1,750	1,750
70135	Landscape Improvements	0	1,250	1,250	5,090	8,750	3,660
70137	Irrigation Maintenance/Repairs	75	625	550	1,292	4,375	3,084
70138	Tree Trimming (Hardwood)	0	500	500	0	3,500	3,500
70139	Palm Trimming - Pay Back	0	167	167	0	1,169	1,169
70146	Pump Maintenance	0	300	300	400	2,100	1,700
70166	Mulch/Ground Cover	0	5,417	5,417	3,995	37,919	33,924

Income Statement Budget vs Actual OTLN THE STRAND HOMEOWNERS ASSOCIATION INC 07/31/2021
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Account	Description	Jul Actual	Jul Budget	Jul Variance	YTD Actual	YTD Budget	Variance
**TOTAL REPAIRS/MAINTENANCE		\$75	\$8,509	\$8,434	\$10,777	\$59,563	\$48,787
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	2,500	2,500	0	17,500	17,500	0
80001	Reserve Interest	10	0	(10)	109	0	(109)
**TOTAL RESERVE TRANSFERS		\$2,510	\$2,500	(\$10)	\$17,609	\$17,500	(\$109)
**PRIOR YEAR ACTIVITY							
70298 00	Prior Year Expense	0	0	0	400	0	(400)
**TOTAL PRIOR YEAR ACTIVITY		\$0	\$0	\$0	\$400	\$0	(\$400)
**TOTAL EXPENSES		\$45,282	\$53,387	\$8,105	\$322,210	\$373,709	\$51,499
NET INCOME/(LOSS)		\$4,741	\$1	\$4,740	\$28,513	\$7	\$28,506