

# THE STRAND HOMEOWNERS ASSOCIATION INC

## FINANCIAL STATEMENTS

For the period ending  
January 31, 2021

**FOR MANAGEMENT PURPOSES ONLY**



**Notes:**

1. Effective January 1, 2013 - for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard\_Balance\_Sheet  
OTLN THE STRAND HOMEOWNERS  
ASSOCIATION INC  
01/31/2021

FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	As of Jan	Prior Month	Inc/(Dec)
<b>ASSETS</b>				
<b>**CURRENT ASSETS</b>				
10010 251	Cash-Operating - Iberia Bank	137,552	40,493	97,058
10010 84	Cash-Operating - Union Bank	7,976	8,710	(734)
10017 251	Cash-Working Capital - Iberia Bank	17,017	17,016	1
10200	Due (To)/From Reserves	500	667	(167)
10300	Accounts Receivable	13,297	1,298	11,999
10500	Prepaid Insurance	2,274	2,643	(369)
10505	Prepaid Expenses	29,883	44,669	(14,786)
10549	A/P Clearing	3,710	0	3,710
10550	A/R Clearing	(1,225)	(1,225)	0
10560	NSF in Transit	600	600	0
<b>**TOTAL CURRENT ASSETS</b>		<b>\$211,584</b>	<b>\$114,871</b>	<b>\$96,713</b>
<b>**RESTRICTED FUNDS</b>				
12010 251	Cash-Reserves - Iberia Bank	103,020	100,668	2,352
12010 261	Cash-Reserves - TIAA	180,389	180,389	0
12045	Due (To)/From Operating	(500)	(667)	167
<b>**TOTAL RESTRICTED FUNDS</b>		<b>\$282,909</b>	<b>\$280,390</b>	<b>\$2,519</b>
<b>**OTHER ASSETS</b>				
19010	Utility Deposits	824	824	0
<b>**TOTAL OTHER ASSETS</b>		<b>\$824</b>	<b>\$824</b>	<b>\$0</b>
<b>**TOTAL ASSETS</b>		<b>\$495,317</b>	<b>\$396,085</b>	<b>\$99,231</b>
<b>LIABILITIES</b>				
<b>**CURRENT LIABILITIES</b>				
20010	Accrued Expenses	26,920	23,515	3,405
20100	Prepaid Assessments	3,349	18,441	(15,092)
20150	Deferred Assessments	100,027	0	100,027
<b>**TOTAL CURRENT LIABILITIES</b>		<b>\$130,296</b>	<b>\$41,956</b>	<b>\$88,339</b>
<b>**RESERVE LIABILITIES</b>				
30000 00	Reserves	77,271	74,771	2,500
30000 06	Reserves Contingency	193,321	193,321	0
30000 210d	Reserves Water Systems	2,667	2,667	0
30000 229	Reserves Filters	3,120	3,120	0
30000 27	Reserves Irrigation Equip	(10,241)	(10,241)	0
30000 27a	Reserves Irrigation	(7,757)	(7,757)	0
30000 39	Reserves Other	2,550	2,550	0
30000 50	Reserves Paving	12,948	12,948	0
30000 67	Reserves Sidewalks	(266)	(266)	0
30005 82	Reserves Well	2,150	2,150	0
30080	Reserve-Interest	7,145	7,127	19
<b>**TOTAL RESERVE LIABILITIES</b>		<b>\$282,909</b>	<b>\$280,390</b>	<b>\$2,519</b>

<p style="text-align: center;">Standard_Balance_Sheet OTLN THE STRAND HOMEOWNERS ASSOCIATION INC 01/31/2021</p>
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FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	As of Jan	Prior Month	Inc/(Dec)
<b>**TOTAL LIABILITIES</b>		\$413,204	\$322,346	\$90,858
EQUITY				
<b>**MEMBERS EQUITY</b>				
38010	Capital Contribution	5,500	5,000	500
38880	Fund Balance	68,739	68,739	0
	Current Year Net Income/(Loss)	<u>\$7,873</u>	<u>\$0</u>	<u>\$7,873</u>
<b>**TOTAL MEMBERS EQUITY</b>		\$82,112	\$73,739	\$8,373
<b>**TOTAL LIABILITIES &amp; EQUITY</b>		<u>\$495,317</u>	<u>\$396,085</u>	<u>\$99,231</u>

Income Statement Budget vs Actual  
OTLN THE STRAND HOMEOWNERS  
ASSOCIATION INC  
01/31/2021

FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	Variance
<b>**REVENUE</b>							
40000	Owner Assessments	32,832	32,832	0	32,832	32,832	0
40002 00	Reserve Income	2,500	2,500	0	2,500	2,500	0
40010 00	Master Assessments	14,681	14,681	0	14,681	14,681	0
40011	Late Fee Income	25	0	25	25	0	25
40030	Application Fee Income	50	0	50	50	0	50
40078	Late Fee Interest	49	0	49	49	0	49
40080	Interest Income	1	0	1	1	0	1
40081	Reserve Interest	19	0	19	19	0	19
40095	Prior Yrs Srpl/(Def)	0	3,375	(3,375)	0	3,375	(3,375)
<b>**TOTAL REVENUE</b>		<b>\$50,157</b>	<b>\$53,388</b>	<b>(\$3,231)</b>	<b>\$50,157</b>	<b>\$53,388</b>	<b>(\$3,231)</b>
<b>EXPENSES</b>							
<b>**ADMINISTRATIVE</b>							
50011	Master Assessments	14,681	14,681	0	14,681	14,681	0
50045 00	Legal Fees	0	167	167	0	167	167
50048	Annual Condo Fees	0	6	6	0	6	6
50075	Office Supplies	0	583	583	0	583	583
50104	Income Taxes	0	21	21	0	21	21
50125	Web Site Maintenance	104	125	21	104	125	21
50127	Contingency	0	1,123	1,123	0	1,123	1,123
<b>**TOTAL ADMINISTRATIVE</b>		<b>\$14,786</b>	<b>\$16,706</b>	<b>\$1,921</b>	<b>\$14,786</b>	<b>\$16,706</b>	<b>\$1,921</b>
<b>**PROPERTY INSURANCE</b>							
52030	Multiperil Insurance	369	333	(36)	369	333	(36)
<b>**TOTAL PROPERTY INSURANCE</b>		<b>\$369</b>	<b>\$333</b>	<b>(\$36)</b>	<b>\$369</b>	<b>\$333</b>	<b>(\$36)</b>
<b>**UTILITIES</b>							
54050 09	Electricity - Street Lights	418	458	40	418	458	40
54050 18	Electricity - Irrigation	885	833	(52)	885	833	(52)
<b>**TOTAL UTILITIES</b>		<b>\$1,303</b>	<b>\$1,291</b>	<b>(\$12)</b>	<b>\$1,303</b>	<b>\$1,291</b>	<b>(\$12)</b>
<b>**CONTRACTS</b>							
60073	Irrigation Contract	750	833	83	750	833	83
60090	Lawn Maintenance	21,455	21,705	250	21,455	21,705	250
61000	Management Services	1,102	1,135	33	1,102	1,135	33
61027	Pressure Cleaning	0	375	375	0	375	375
<b>**TOTAL CONTRACTS</b>		<b>\$23,307</b>	<b>\$24,048</b>	<b>\$741</b>	<b>\$23,307</b>	<b>\$24,048</b>	<b>\$741</b>
<b>**REPAIRS/MAINTENANCE</b>							
70025	Infrastructure Repairs	0	250	250	0	250	250
70135	Landscape Improvements	0	1,250	1,250	0	1,250	1,250
70137	Irrigation Maintenance/Repairs	0	625	625	0	625	625
70138	Tree Trimming (Hardwood)	0	500	500	0	500	500
70139	Palm Trimming - Pay Back	0	167	167	0	167	167
70146	Pump Maintenance	0	300	300	0	300	300
70166	Mulch/Ground Cover	0	5,417	5,417	0	5,417	5,417
<b>**TOTAL REPAIRS/MAINTENANCE</b>		<b>\$0</b>	<b>\$8,509</b>	<b>\$8,509</b>	<b>\$0</b>	<b>\$8,509</b>	<b>\$8,509</b>

<b>Income Statement Budget vs Actual</b> <b>OTLN THE STRAND HOMEOWNERS</b> <b>ASSOCIATION INC</b> <b>01/31/2021</b>
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FIRSTSERVICE RESIDENTIAL  
C/O FIRSTSERVICE RESIDENTIAL  
Hollywood FL 33020

Account	Description	Jan Actual	Jan Budget	Jan Variance	YTD Actual	YTD Budget	Variance
<b>**RESERVE TRANSFERS</b>							
80000 00	Reserve Transfers	2,500	2,500	0	2,500	2,500	0
80001	Reserve Interest	19	0	(19)	19	0	(19)
<b>**TOTAL RESERVE TRANSFERS</b>		<b>\$2,519</b>	<b>\$2,500</b>	<b>(\$19)</b>	<b>\$2,519</b>	<b>\$2,500</b>	<b>(\$19)</b>
<b>**TOTAL EXPENSES</b>		<b>\$42,283</b>	<b>\$53,387</b>	<b>\$11,104</b>	<b>\$42,283</b>	<b>\$53,387</b>	<b>\$11,104</b>
<b>NET INCOME/(LOSS)</b>		<b>\$7,873</b>	<b>\$1</b>	<b>\$7,872</b>	<b>\$7,873</b>	<b>\$1</b>	<b>\$7,872</b>