

THE STRAND HOMEOWNERS ASSOCIATION INC

FINANCIAL STATEMENTS

For the period ending
April 30, 2021

FOR MANAGEMENT PURPOSES ONLY



Notes:

1. Effective January 1, 2013 - for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.
3. Bank Reconciliation completed without Bank Statement RSV2

Standard_Balance_Sheet
OTLN THE STRAND HOMEOWNERS
ASSOCIATION INC
04/30/2021

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Apr	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSETS				
10010 251	Cash-Operating - Iberia Bank	136,823	58,221	78,602
10010 84	Cash-Operating - Union Bank	4,990	38,821	(33,831)
10017 251	Cash-Working Capital - Iberia Bank	23,019	22,519	501
10200	Due (To)/From Reserves	3,000	5,667	(2,667)
10300	Accounts Receivable	6,374	0	6,374
10500	Prepaid Insurance	1,214	1,571	(357)
10505	Prepaid Expenses	29,571	44,356	(14,786)
10549	A/P Clearing	4,743	3,227	1,516
10550	A/R Clearing	(1,225)	(1,225)	0
10560	NSF in Transit	600	600	0
**TOTAL CURRENT ASSETS		\$209,109	\$173,757	\$35,352
**RESTRICTED FUNDS				
12010 251	Cash-Reserves - Iberia Bank	110,072	107,721	2,351
12010 261	Cash-Reserves - TIAA	180,389	180,389	0
12045	Due (To)/From Operating	(3,000)	(5,667)	2,667
**TOTAL RESTRICTED FUNDS		\$287,461	\$282,443	\$5,018
**OTHER ASSETS				
19010	Utility Deposits	824	824	0
**TOTAL OTHER ASSETS		\$824	\$824	\$0
**TOTAL ASSETS		\$497,394	\$457,024	\$40,370
LIABILITIES				
**CURRENT LIABILITIES				
20010	Accrued Expenses	7,190	7,266	(76)
20100	Prepaid Assessments	2,165	71,495	(69,330)
20150	Deferred Assessments	100,027	0	100,027
**TOTAL CURRENT LIABILITIES		\$109,382	\$78,761	\$30,621
**RESERVE LIABILITIES				
30000 00	Reserves	84,771	82,271	2,500
30000 06	Reserves Contingency	193,321	193,321	0
30000 210d	Reserves Water Systems	2,667	2,667	0
30000 229	Reserves Filters	3,120	3,120	0
30000 27	Reserves Irrigation Equip	(10,241)	(10,241)	0
30000 27a	Reserves Irrigation	(7,757)	(7,757)	0
30000 39	Reserves Other	2,550	2,550	0
30000 50	Reserves Paving	9,948	9,948	0
30000 67	Reserves Sidewalks	(266)	(266)	0
30005 82	Reserves Well	2,150	2,150	0
30080	Reserve-Interest	7,198	7,180	18
**TOTAL RESERVE LIABILITIES		\$287,461	\$284,943	\$2,518

<p style="text-align: center;">Standard_Balance_Sheet OTLN THE STRAND HOMEOWNERS ASSOCIATION INC 04/30/2021</p>
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FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	As of Apr	Prior Month	Inc/(Dec)
**TOTAL LIABILITIES		\$396,843	\$363,704	\$33,139
EQUITY				
**MEMBERS EQUITY				
38010	Capital Contribution	9,000	8,500	500
38880	Fund Balance	68,739	68,739	0
	Current Year Net Income/(Loss)	\$22,813	\$16,081	\$6,732
**TOTAL MEMBERS EQUITY		\$100,552	\$93,320	\$7,232
**TOTAL LIABILITIES & EQUITY		\$497,394	\$457,024	\$40,370

Income Statement Budget vs Actual
OTLN THE STRAND HOMEOWNERS
ASSOCIATION INC
04/30/2021

FIRSTSERVICE RESIDENTIAL
C/O FIRSTSERVICE RESIDENTIAL
Hollywood FL 33020

Account	Description	Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	Variance
**REVENUE							
40000	Owner Assessments	32,832	32,832	0	131,328	131,328	0
40002 00	Reserve Income	2,500	2,500	0	10,000	10,000	0
40010 00	Master Assessments	14,681	14,681	0	58,725	58,724	1
40011	Late Fee Income	125	0	125	175	0	175
40030	Application Fee Income	0	0	0	100	0	100
40045	Sales/Overage Ince/Transfer Fees	0	0	0	50	0	50
40078	Late Fee Interest	74	0	74	128	0	128
40080	Interest Income	1	0	1	3	0	3
40081	Reserve Interest	18	0	18	71	0	71
40090	Miscellaneous Income	50	0	50	150	0	150
40095	Prior Yrs Srpl/(Def)	0	3,375	(3,375)	0	13,500	(13,500)
**TOTAL REVENUE		\$50,281	\$53,388	(\$3,107)	\$200,730	\$213,552	(\$12,822)
EXPENSES							
**ADMINISTRATIVE							
50011	Master Assessments	14,681	14,681	0	58,725	58,724	(1)
50045 00	Legal Fees	0	167	167	0	668	668
50048	Annual Condo Fees	0	6	6	0	24	24
50075	Office Supplies	249	583	334	1,706	2,332	626
50104	Income Taxes	0	21	21	0	84	84
50125	Web Site Maintenance	104	125	21	417	500	83
50127	Contingency	909	1,123	214	1,694	4,492	2,798
**TOTAL ADMINISTRATIVE		\$15,943	\$16,706	\$763	\$62,542	\$66,824	\$4,282
**PROPERTY INSURANCE							
52030	Multiperil Insurance	357	333	(24)	1,429	1,332	(97)
**TOTAL PROPERTY INSURANCE		\$357	\$333	(\$24)	\$1,429	\$1,332	(\$97)
**UTILITIES							
54050 09	Electricity - Street Lights	429	458	29	1,634	1,832	198
54050 18	Electricity - Irrigation	995	833	(162)	4,214	3,332	(882)
**TOTAL UTILITIES		\$1,424	\$1,291	(\$133)	\$5,847	\$5,164	(\$683)
**CONTRACTS							
60073	Irrigation Contract	750	833	83	3,000	3,332	332
60090	Lawn Maintenance	21,455	21,705	250	85,820	86,820	1,000
61000	Management Services	1,102	1,135	33	4,404	4,540	136
61027	Pressure Cleaning	0	375	375	0	1,500	1,500
**TOTAL CONTRACTS		\$23,307	\$24,048	\$741	\$93,224	\$96,192	\$2,968
**REPAIRS/MAINTENANCE							
70025	Infrastructure Repairs	0	250	250	0	1,000	1,000
70135	Landscape Improvements	0	1,250	1,250	0	5,000	5,000
70137	Irrigation Maintenance/Repairs	0	625	625	810	2,500	1,690
70138	Tree Trimming (Hardwood)	0	500	500	0	2,000	2,000
70139	Palm Trimming - Pay Back	0	167	167	0	668	668
70146	Pump Maintenance	0	300	300	0	1,200	1,200
70166	Mulch/Ground Cover	0	5,417	5,417	3,995	21,668	17,673

Income Statement Budget vs Actual OTLN THE STRAND HOMEOWNERS ASSOCIATION INC 04/30/2021
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Account	Description	Apr Actual	Apr Budget	Apr Variance	YTD Actual	YTD Budget	Variance
**TOTAL REPAIRS/MAINTENANCE		\$0	\$8,509	\$8,509	\$4,805	\$34,036	\$29,231
**RESERVE TRANSFERS							
80000 00	Reserve Transfers	2,500	2,500	0	10,000	10,000	0
80001	Reserve Interest	18	0	(18)	71	0	(71)
**TOTAL RESERVE TRANSFERS		\$2,518	\$2,500	(\$18)	\$10,071	\$10,000	(\$71)
**TOTAL EXPENSES		\$43,550	\$53,387	\$9,837	\$177,918	\$213,548	\$35,630
NET INCOME/(LOSS)		\$6,732	\$1	\$6,731	\$22,813	\$4	\$22,809