

Asset	Estimated Cost	Useful Life (years)	Remaining # of years	Annual Requirement	Balance @ 12/31/2020	NOTES FOR CHANGES FROM 2020
Totals						Totals
Pumps- Account 50200	\$21,000					\$52,813
Well pump and controls (Note 3)	\$5,000	8	0	\$625	\$5,000	
Well (drilled and cased) (Note 6)	\$9,000	20	10	\$450	\$4,500	
Water Meters (8 units) (Note 7)	\$7,000	6	0	\$1,167	\$7,000	New Meter 2019 #2 Preserve+Whisperwood
Water Meters (2 Units) Bar/Amb after Master Pay	\$2,000	6	2	\$333	\$1,333	
Irrigation Pumps / Controls - (Note 5)						
Amberwood	\$45,600					
	\$7,500	6	3	\$1,250	\$3,750	
	\$7,500	6	3	\$1,250	\$3,750	
Barclay	\$7,500	6	0	\$1,250	\$7,500	
	\$7,500	6	0	\$1,250	\$7,500	
Filter Systems	\$15,600	10	2	\$1,560	\$12,480	
Repaving Roadways - Acct. 50300 (Note 1)	\$224,726					\$188,748
Whisper,Marble,Rolling Oaks/Pines	\$134,689	20	2	\$6,734	\$121,220	
Amberwood - Barclay	\$90,038	20	5	\$4,502	\$67,528	
Replacement Sidewalks- Acct. 50100 (Note 2)	\$157,350					\$80,270
Whisper,Marble,Rolling Oaks/Pines	\$68,400	30	13	\$2,280	\$38,760	
Amberwood - Barclay	\$88,950	30	16	\$2,965	\$41,510	
Painting of Mailboxes	\$9,000	4	0	\$2,250	\$9,000	
Total	\$459,676			\$25,616	\$330,831	End of 2020

NOTES:

1. Based on survey of streets, updated 2014 use 20 ft wide pavement, not incl. curb and gutter (concrete) Total Sq. Ft of pavement, 122,300. Cost is complete removal of blacktop Incr. cost to \$1.75 per sf. for 2" layer on good base from \$0.9 Expected Life based on Specifications. Curb repairs considered minor Not all roads repaved at same time due to usage - life was 25 years (changed 2015) Water management system not incl. as part of Master responsibility For 2017, increased cost by 5%

2. Revised Cost of Sidewalks based on Survey Data 2014 Assumed total replacement, not all replaced at same time Total sq. ft of all sidewalks = 26,225 Cost based on 2014 cost per sq. ft = \$4 + \$2 Demo = \$6. total with 5 ft wide sidewalk, curb repair considered minor cost - funding from operating account

3. Based on original cost to install plus recent work

4. Reserve Monies are Not Required for light poles as owned and replaced by FPL

Req. Quarterly funding = \$6,404
Yearly = \$25,616

For Budget= \$28,000
quarterly= \$7,000

\$241,092 =Apparent Balance at end of 2019 after subtracting monies spent.

5. Reset life due to recent replacement of equipment in year noted and includes controls, meter and panels

6. Well drilling based on orig. Contract

7. Meters only for 65 Homes with water from Club

\$28,000 Funding 2020
\$267,218 Estimate end 2019
Surplus / (Deficit) - End of 2020 Funding minus Needed

Less monies already spent for:	
-\$17,600	Filters 7/31/2011
-\$10,980	Initial Well for SFHOA - 1/2011
-\$7,300	Master Well portion after rebates
-\$10,094	Pumps/Electrical Panels 7/2013
-\$10,920	Pumps Barclay 5/2014
-\$1,000	Sidewalk Repair 6/2015
-970	Meter Replacement 5-2016
-2388	Meter Replacement 3-17- Barclay
-5075	Paving Repair by Barclay Preser3-17
-3500	Sidewalk Repair 3/2017
1150	Cash Back from Master for Barclay M
-1388	Amberwood Pump Controls 9-17
-5900	Amberwood Pump 12-17
-1029	Meter by Marble 1-2018
-5900	Amberwood Pump 2-18
-1800	Amberwood Meter less Master 3-18
-2545	Amberwood Pump repair 3-2019
-1200	Preserve #2 Water Meter 8-2019
-1300	Whisperwood Water Meter 11-2019

Reserve Accounts	
Actual EOY 12-2011	\$112,200
Actual EOY 12-2012	\$139,790
Actual EOY 12-2013	\$144,130
Actual EOY 12-2014	\$149,296
Actual EOY 12-2015	\$195,796
Actual EOY 12-2016	\$220,310
Actual EOY 12-2017	\$232,349
Actual EOY 12-2018	\$244,295
Est. EOY 12-2019	\$267,218

-\$89,739 Total Monies Spent Est. EOY 2019

Reserve Replacement costs and estimated remaining useful lives are projections based on estimates and current industry standards. Even if the Association is currently fully funding the reserves, the accumulated amounts may not be adequate to meet all future repairs and replacements. If additional funds are needed the Association has the right to increase regular assessments, levy special assessments, borrow or delay repairs and replacements until funds are available.