THE STRAND HOMEOWNERS ASSOCIATION INC

FINANCIAL STATEMENTS

For the period ending February 29, 2020

FOR MANAGEMENT PURPOSES ONLY



Notes:

- 1. Effective January 1, 2013 for all accounts, FDIC coverage is \$250,000 per depositor at FDIC insured institutions.
- 2. Financial information is provided for owners who are members of this association only. The information is believed to be accurate as of the date the documents are posted. Any owner receiving this information shall not use the information in any way which is inconsistent with the requirements of governing state or federal law.

Standard_Balance_Sheet 0TLN THE STRAND HOMEOWNERS ASSOCIATION INC 02/29/2020

Account	Description	As of Feb	Prior Month	Inc/(Dec)
ASSETS				
**CURRENT ASSE	TS			
10010 251	Cash-Operating - Iberia Bank	118,354	104,054	14,300
10010 84	Cash-Operating - Union Bank	2,813	8,727	(5,914)
10017 251	Cash-Working Capital - Iberia Bank	15,011	14,508	503
10200	Due (To)/From Reserves	(2,333)	(2,333)	0
10300	Accounts Receivable	8,474	22,624	(14,150)
10330 00	Other Receivables	2,620	2,620	(11,100)
10330 85	Other Receivables - Vendors	1,172	1,172	0
10500	Prepaid Insurance	1,940	2,285	(345)
10505	Prepaid Expenses	15,028	29,796	(14,768)
	·			
10549	A/P Clearing	410	0	410
10550	A/R Clearing	(1,225)	(1,225)	0
10560	NSF in Transit	600	600	0
**TOTAL CURREN	T ASSETS	\$162,863	\$182,827	(\$19,964)
**RESTRICTED FU	PON			
12010 251	Cash-Reserves - Iberia Bank	87,367	85,000	2,367
12010 251	Cash-Reserves - TIAA	179,589		
12045		2,333	179,589 2,333	0
12045	Due (To)/From Operating			0
**TOTAL RESTRIC	TED FUNDS	\$269,289	\$266,922	\$2,367
**OTHER ASSETS				
19010	Utility Deposits	824	824	0
19010				
19010 **TOTAL OTHER A		\$824	\$824	\$0
19010				
19010 **TOTAL OTHER A		\$824	\$824	\$0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES	SSETS	\$824	\$824	\$0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL	SSETS	\$824 \$432,976	\$824 \$450,573	\$0 (\$17,597)
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010	SSETS LITIES Accrued Expenses	\$824 \$432,976 = 25,938	\$824 \$450,573 2,063	\$0 (\$17,597)
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100	SSETS LITIES Accrued Expenses Prepaid Assessments	\$824 \$432,976 25,938 4,693	\$824 \$450,573 2,063 3,625	\$0 (\$17,597) 23,875 1,068
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010	SSETS LITIES Accrued Expenses	\$824 \$432,976 = 25,938	\$824 \$450,573 2,063	\$0 (\$17,597)
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments	\$824 \$432,976 25,938 4,693	\$824 \$450,573 2,063 3,625	\$0 (\$17,597) 23,875 1,068
**TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURRENT	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments	\$824 \$432,976 25,938 4,693 50,820	\$824 \$450,573 2,063 3,625 101,640	\$0 (\$17,597) 23,875 1,068 (50,820)
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURRENT **RESERVE LIABIL	SSETS LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES	\$432,976 \$432,976 25,938 4,693 50,820 \$81,451	\$824 \$450,573 2,063 3,625 101,640 \$107,328	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877)
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00	SSETS LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves	\$432,976 \$432,976 25,938 4,693 50,820 \$81,451	\$824 \$450,573 2,063 3,625 101,640 \$107,328	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877)
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20150 **TOTAL CURREN' **RESERVE LIABIL 30000 00 30000 06	SSETS LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency	\$432,976 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0
**TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00 30000 06 30000 210d	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems	\$824 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 229	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters	\$824 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 229 30000 27	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES ITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters Reserves Irrigation Equip	\$824 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120 (1,229)	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120 (1,229)	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 229 30000 27 30000 27a	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters Reserves Irrigation Equip Reserves Irrigation	\$824 \$432,976 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120 (1,229) (7,757)	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120 (1,229) (7,757)	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 229 30000 27 30000 27a 30000 39	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters Reserves Irrigation Equip Reserves Other	\$824 \$432,976 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120 (1,229) (7,757) 2,550	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120 (1,229) (7,757) 2,550	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0 0 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURREN' **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 229 30000 27 30000 27a 30000 39 30000 50	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters Reserves Irrigation Equip Reserves Irrigation Reserves Other Reserves Paving	\$824 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120 (1,229) (7,757) 2,550 15,948	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120 (1,229) (7,757) 2,550 15,948	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0 0 0 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURREN' **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 27 30000 27 30000 27 30000 27 30000 39 30000 50 30000 67	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters Reserves Irrigation Equip Reserves Other Reserves Paving Reserves Paving Reserves Sidewalks	\$824 \$432,976 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120 (1,229) (7,757) 2,550 15,948 (266)	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120 (1,229) (7,757) 2,550 15,948 (266)	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0 0 0 0
19010 **TOTAL OTHER A **TOTAL ASSETS LIABILITIES **CURRENT LIABIL 20010 20100 20150 **TOTAL CURRENT **RESERVE LIABIL 30000 00 30000 06 30000 210d 30000 229 30000 27 30000 27a 30000 39	LITIES Accrued Expenses Prepaid Assessments Deferred Assessments T LIABILITIES LITIES Reserves Reserves Contingency Reserves Water Systems Reserves Filters Reserves Irrigation Equip Reserves Irrigation Reserves Other Reserves Paving	\$824 \$432,976 25,938 4,693 50,820 \$81,451 52,667 193,321 2,667 3,120 (1,229) (7,757) 2,550 15,948	\$824 \$450,573 2,063 3,625 101,640 \$107,328 50,333 193,321 2,667 3,120 (1,229) (7,757) 2,550 15,948	\$0 (\$17,597) 23,875 1,068 (50,820) (\$25,877) 2,333 0 0 0 0 0

Standard_Balance_Sheet 0TLN THE STRAND HOMEOWNERS ASSOCIATION INC 02/29/2020

Account	Description	As of Feb	Prior Month	Inc/(Dec)
**TOTAL RESEF	RVE LIABILITIES	\$269,289	\$266,922	\$2,367
		· ,		, ,
**TOTAL LIABIL	ITIES	\$350,740	\$374,250	(\$23,510)
EQUITY				
**MEMBERS EQ	QUITY			
38010	Capital Contribution	3,500	2,000	1,500
38020 00	Prior Year Adjustment	941	941	0
38880	Fund Balance	66,928	66,928	0
Current Year Net	t Income/(Loss)	\$10,867	\$6,454	\$4,413
**TOTAL MEMB	ERS EQUITY	\$82,236	\$76,323	\$5,913
				(4.17.77)
**TOTAL LIABIL	ITIES & EQUITY	\$432,976 ————————————————————————————————————	\$450,573	(\$17,597)

Income Statement Budget vs Actual 0TLN THE STRAND HOMEOWNERS ASSOCIATION INC 02/29/2020

	Account	Description	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	Variance
M002100 Reserve Income 2,333 2,333 0 4,807 4,506 1,4001000 Master Assessments 14,681 14,681 0 26,363 29,302 1,4001100 1,200	**REVENUE							
Magaza M	40000	Owner Assessments	33,805	33,805	0	67,611	67,610	1
		Reserve Income						1
Main Laile Fee Income								1
Magnetin Fee Income 50 50 50 50 0 50 50 0					, ,			
		* *						50
Mode Late Fee Interest 182		• •						
Master Assessments		-	, ,		, ,	, ,		, ,
Mode Reserve Interest 34								6
								70
House Charges (564) 0 (564) (1,294) 0 (1,294)								
**TOTAL REVENUE \$49,871 \$53,444 (\$3,573) \$100,823 \$106,888 (\$6,065) EXPENSES **ADMINISTRATIVE 50011 Master Assessments 14,681 14,681 0 29,363 29,362 (11,500,450) 1,666 1,000 1,0					, ,			, ,
EXPENSES **ADMINISTRATIVE 50011 Master Assessments 14,681 14,681 0 29,363 29,362 (1 50045 00 Legal Fees 0 0 167 167 0 334 334 50048 Annual Condo Fees 0 0 6 6 0 0 12 11 50075 Office Supplies 0 500 500 0 1,000 1,000 50104 Income Taxes 0 0 21 21 0 42 44 50125 Web Site Maintenance 87 104 17 17 32 08 33 50127 Contingency 0 818 818 0 1,636 1,636 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **PROPERTY INSURANCE \$345 \$417 72 714 834 12 **TOTAL PROPERTY INSURANCE \$345 \$417 72 714 884 \$120 ***TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 ***TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 ***TOTAL UTILITIES \$2,000 \$1,450 \$1,500 \$2,916 \$1,500 ***TOTAL UTILITIES \$2,000 \$2,000 ***TOTAL UTILITIES		·	(304)		(304)	(1,294)		(1,294)
**************************************	**TOTAL REVEN	IUE	\$49,871	\$53,444	(\$3,573)	\$100,823	\$106,888	(\$6,065)
14,681 14,681 14,681 0 29,363 29,362 (1) 50045 00 Legal Fees 0 167 167 0 334 334 334 50048 Annual Condo Fees 0 6 6 0 12 12 12 50075 Office Supplies 0 500 500 0 1,000 1,000 50014 Income Taxes 0 21 21 0 42 44 44 44 44 44 44	EXPENSES							
50045 00 Legal Fees 0 167 167 0 334 334 50048 Annual Condo Fees 0 6 6 0 12 12 50075 Office Supplies 0 500 500 0 1,00 1,00 50104 Income Taxes 0 21 21 0 42 42 50125 Web Site Maintenance 87 104 17 173 208 33 50127 Contingency 0 818 818 0 1,636 1,636 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$714 \$33 \$12,500 \$25,050	**ADMINISTRAT	IVE						
50045 00 Legal Fees 0 187 187 0 0 334 334 50048 Annual Condo Fees 0 6 6 0 12 12 50075 Office Supplies 0 50 500 0 1,000 1,000 50104 Income Taxes 0 21 21 0 42 44 50127 Contingency 0 818 818 0 1,636 1,636 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **PROPERTY INSURANCE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **TOTAL PROPERTY INSURANCE \$14,768 \$417 72 714 \$834 \$120 ***TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 ***TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 ***TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120	50011	Master Assessments	14,681	14,681	0	29,363	29,362	(1)
50075 Office Supplies 0 500 500 1,000 1,000 50104 Income Taxes 0 21 21 0 42 42 50127 Web Site Maintenance 87 104 17 173 208 33 50127 Contingency 0 818 818 0 1,636 1,636 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **PROPERTY INSURANCE **** \$14,768 \$417 72 714 834 120 ******OTAL PROPERTY INSURANCE \$345 \$417 72 714 \$34 \$120 ****UTILITIES \$412 438 26 824 876 55 \$4050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584 ****CONTRACTS \$2,212 \$1,896 (\$925) \$5,324 \$3,792 \$1,532 ***CONTRACTS \$2,022	50045 00	Legal Fees	0	167	167	0	334	334
50104 Income Taxes 0 21 21 0 42 42 42 50125 Web Site Maintenance 87 104 17 173 208 33 50127 Contingency 0 818 818 818 0 1,636 1,63	50048	Annual Condo Fees	0	6	6	0	12	12
50125 Web Site Maintenance 87 104 17 173 208 35 50127 Contingency 0 818 818 0 1,636 1,636 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,056 **PROPERTY INSURANCE \$2030 Multiperil Insurance 345 \$417 72 714 834 120 ***UTILITIES \$412 438 26 824 876 52 \$4050 09 Electricity - Street Lights 412 438 26 824 876 52 \$4050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584 ***CONTRACTS \$2,821 \$1,896 (\$925) \$5,324 \$3,792 (\$1,532 ***CONTRACTS \$2,910 \$2,910 \$3,792	50075	Office Supplies	0	500	500	0	1,000	1,000
50127 Contingency 0 818 818 0 1,636 1,636 **TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$30,594 **TOTAL PROPERTY INSURANCE ***DEPOPERTY INSURANCE 345 417 72 714 834 120 ***UTILITIES \$4050 09 Electricity - Street Lights 412 438 26 824 876 52 \$4050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584) ***TOTAL UTILITIES \$2,821 \$1,986 (\$925) \$5,324 \$379 \$1,532 ***CONTRACTS \$2,821 \$1,986 \$(\$951) 4,500 2,916 (\$1,584) ***CONTRACTS \$2,922 \$1,986 \$833 83 1,500 4,666 166 60090 Lawn Maintenance 21,455 21,705 833 83 1,500 4,910 43,410 500 61002	50104	Income Taxes	0	21	21	0	42	42
**TOTAL ADMINISTRATIVE \$14,768 \$16,297 \$1,529 \$29,536 \$32,594 \$3,058 **PROPERTY INSURANCE 52030 Multiperil Insurance 345 417 72 714 834 120 **TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 8834 \$120 **UTILITIES 54050 09 Electricity - Street Lights 412 438 26 824 876 55 54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584) **TOTAL UTILITIES **CONTRACTS 60073 Irrigation Contract 750 833 83 1,500 1,666 166 60073 Irrigation Contract 21,455 21,705 250 42,910 43,410 500 61000 Management Services 11,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 500 **TOTAL CONTRACTS **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **TOTAL CONTRACTS **REPAIRS/MAINTENANCE 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tre Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	50125	Web Site Maintenance	87	104	17	173	208	35
**PROPERTY INSURANCE 52030 Multiperil Insurance 345 417 72 714 834 120 **TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 **UTILITIES 54050 09 Electricity - Street Lights 412 438 26 824 876 52 54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584) **TOTAL UTILITIES \$2,821 \$1,896 (\$925) \$5,324 \$3,792 (\$1,532) **CONTRACTS 60073 Irrigation Contract 750 833 83 1,500 1,666 166 60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 44 61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE **REPAIRS/MAINTENANCE 7025 Infrastructure Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 70136 Inrigation Maintenance/Repairs 0 625 625 931 1,250 315 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	50127	Contingency	0	818	818	0	1,636	1,636
52030 Multiperil Insurance 345 417 72 714 834 120 **TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 **UTILITIES 54050 09 Electricity - Street Lights 412 438 26 824 876 52 54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584) ***TOTAL UTILITIES \$2,821 \$1,896 (\$925) \$5,324 \$3,792 (\$1,532) ***CONTRACTS \$2,802 \$1,896 \$2,902 \$2,902 \$2,902 \$2,9	**TOTAL ADMINI	ISTRATIVE	\$14,768	\$16,297	\$1,529	\$29,536	\$32,594	\$3,058
**TOTAL PROPERTY INSURANCE \$345 \$417 \$72 \$714 \$834 \$120 **UTILITIES 54050 09 Electricity - Street Lights 412 438 26 824 876 52 54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584) **TOTAL UTILITIES \$2,821 \$1,896 (\$925) \$5,324 \$3,792 (\$1,532) **CONTRACTS 60073 Irrigation Contract 750 833 83 1,500 1,666 166 60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 44 61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE 70025 Infrastucture Repairs 0 250 250 0 500 500 500 **TOTAL CONTRACTS 0 1,250 1,250 0 2,500 2,500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70135 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70137 Irrigation Maintenance/Repairs 0 333 333 0 666 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	**PROPERTY IN:	SURANCE						
**UTILITIES 54050 09	52030	Multiperil Insurance	345	417	72	714	834	120
Electricity - Street Lights 412 438 26 824 876 525 54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584)	**TOTAL PROPE	ERTY INSURANCE	\$345	\$417	\$72	\$714	\$834	\$120
Electricity - Street Lights 412 438 26 824 876 525 54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584)	**UTILITIES							
54050 18 Electricity - Irrigation 2,409 1,458 (951) 4,500 2,916 (1,584) ***TOTAL UTILITIES \$2,821 \$1,896 (\$925) \$5,324 \$3,792 (\$1,532) ***CONTRACTS 60073 Irrigation Contract 750 833 83 1,500 1,666 166 60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 ***REPAIRS/MAINTENANCE ***REPAIRS/MAINTENANCE ****TOTAL CONTRACTS 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 2,500 2,500 2,500 2,500		Flectricity - Street Lights	412	438	26	824	876	52
TOTAL UTILITIES \$2,821 \$1,896 (\$925) \$5,324 \$3,792 (\$1,532) *CONTRACTS 60073 Irrigation Contract 750 833 83 1,500 1,666 166 60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 0 ***TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 ***TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 ***REPAIRS/MAINTENANCE 70025 Infrastucture Repairs 0 250 250 0 500 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 666 666 666 666 666								
**CONTRACTS 60073 Irrigation Contract 750 833 83 1,500 1,666 166 60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE 70025 Infrastucture Repairs 0 250 250 0 500 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666								
Frigation Contract 750 833 83 1,500 1,666 1666 1666 1660 1600 1,400 1,	**TOTAL UTILITI	ES	\$2,821	\$1,896	(\$925)	\$5,324	\$3,792	(\$1,532)
60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE 70025 Infrastucture Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	**CONTRACTS							
60090 Lawn Maintenance 21,455 21,705 250 42,910 43,410 500 61000 Management Services 1,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE 70025 Infrastucture Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	60073	Irrigation Contract	750	833	83	1,500	1,666	166
61000 Management Services 1,102 1,122 20 2,204 2,244 40 61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE **TOTAL CONTRACTS 0 250 250 0 500 500 70025 Infrastructure Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 319 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	60090		21,455	21,705	250			500
61027 Pressure Cleaning 250 250 0 500 500 0 **TOTAL CONTRACTS \$23,557 \$23,910 \$353 \$47,114 \$47,820 \$706 **REPAIRS/MAINTENANCE **TOTAL CONTRACTS **TOTAL CONT	61000	Management Services						40
**REPAIRS/MAINTENANCE 70025 Infrastucture Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	61027		250					0
70025 Infrastucture Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	**TOTAL CONTR	RACTS	\$23,557	\$23,910	\$353	\$47,114	\$47,820	\$706
70025 Infrastucture Repairs 0 250 250 0 500 500 70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666	**REPAIRS/MAIN	NTENANCE						
70135 Landscape Improvements 0 1,250 1,250 0 2,500 2,500 70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 315 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666			٥	250	250	Ω	500	500
70137 Irrigation Maintenance/Repairs 0 625 625 931 1,250 319 70138 Tree Trimming (Hardwood) 0 333 333 0 666 666 70139 Palm Trimming - Pay Back 0 333 333 0 666 666		•						
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Income Statement Budget vs Actual 0TLN THE STRAND HOMEOWNERS ASSOCIATION INC 02/29/2020

Account	Description	Feb Actual	Feb Budget	Feb Variance	YTD Actual	YTD Budget	Variance
70166	Mulch/Ground Cover	1,600	5,500	3,900	1,600	11,000	9,400
**TOTAL REPAIRS/	MAINTENANCE	\$1,600	\$8,591	\$6,991	\$2,531	\$17,182	\$14,651
**RESERVE TRANS	FERS						
80000 00	Reserve Transfers	2,333	2,333	0	4,667	4,666	(1)
80001	Reserve Interest	34		(34)	70		(70)
**TOTAL RESERVE	TRANSFERS	\$2,367	\$2,333	(\$34)	\$4,737	\$4,666	(\$71)
**TOTAL EXPENSE	S	\$45,458	\$53,444	\$7,986	\$89,956	\$106,888	\$16,932
NET INCOME/(LOS	S)	\$4,413	\$0	\$4,413	\$10,867	\$0	\$10,867