

Asset	Estimated Cost	Useful Life (years)	Remaining # of years	Annual Requirement	Balance @ 12/31/2019	NOTES FOR CHANGES FROM 2018
Pumps- Account 50200						Totals \$45,470
Well pump and controls (Note 3)	\$5,000	8	0	\$625	\$5,000	
Well (drilled and cased) (Note 6)	\$9,000	20	11	\$450	\$4,050	
Water Meters (8 units) (Note 7)	\$7,000	6	0	\$1,167	\$7,000	New Meter 2016 #2 Preserve
Water Meters (2 Units) Bar/Amb after Master Pay	\$2,000	6	3	\$333	\$1,000	New Meter Barclay 2017
Irrigation Pumps / Controls - (Note 5)						
Amberwood	\$7,500	6	4	\$1,250	\$2,500	Pump Replaced 2-2018 reset
	\$7,500	6	4	\$1,250	\$2,500	Replaced Pump Controls, Reduced, Replaced Motor 9-17
Barclay	\$7,500	6	1	\$1,250	\$6,250	
	\$7,500	6	1	\$1,250	\$6,250	
Filter Systems						
	\$15,600	10	3	\$1,560	\$10,920	
Repaving Roadways - Acct. 50300 (Note 1)						\$177,512
Whisper,Marble,Rolling Oaks/Pines	\$134,689	20	3	\$6,734	\$114,485	
Amberwood - Barclay	\$90,038	20	6	\$4,502	\$63,026	
Replacement Sidewalks- Acct. 50100 (Note 2)						\$75,025
Whisper,Marble,Rolling Oaks/Pines	\$68,400	30	14	\$2,280	\$36,480	
Amberwood - Barclay	\$88,950	30	17	\$2,965	\$38,545	
Painting of Mailboxes						
	\$9,000	4	1	\$2,250	\$6,750	
Total	\$459,676			\$25,616	\$304,757	End of 2019

NOTES:

1. Based on survey of streets, updated 2014 use 20 ft wide pavement, not incl. curb and gutter (concrete) Total Sq. Ft of pavement, 122,300. Cost is complete removal of blacktop Incr. cost to \$1.75 per sf. for 2" layer on good base from \$0.9 Expected Life based on Specifications. Curb repairs considered minor Not all roads repaved at same time due to usage - life was 25 years (changed 2015) Water management system not incl. as part of Master responsibility For 2017, increased cost by 5%

2. Revised Cost of Sidewalks based on Survey Data 2014 Assumed total replacement, not all replaced at same time Total sq. ft of all sidewalks = 26,225 Cost based on 2014 cost per sq. ft = \$4 + \$2 Demo = \$6. total with 5 ft wide sidewalk, curb repair considered minor cost - funding from operating account

3. Based on original cost to install plus recent work

4. Not Required per Paramount - 8/29/14 Poles replaced by FPL

Req. Quarterly funding = \$6,404
Yearly = \$25,616

For Budget= \$28,000
quarterly= \$7,000

\$220,063 =Apparent Balance at end of 2018 after subtracting monies spent.

5. Reset life due to recent replacement of equipment in year noted and includes controls, meter and panels

6. Well drilling based on orig. Contract

7. Meters only for 65 Homes with water from Club

\$28,000
\$243,825
(\$32,932)

Funding 2019
Estimate end 2018
Surplus / (Deficit) - End of 2019 Funding minus Needed

Less monies already spent for:	
-17,600	Filters 7/31/2011
-10,980	Initial Well for SFHOA - 1/2011
-7,300	Master Well portion after rebates
-10,094	Pumps/Electrical Panels 7/2013
-10,920	Pumps Barclay 5/2014
-1,000	Sidewalk Repair 6/2015
-970	Meter Replacement 5-2016
-2388	Meter Replacement 3-17- Barclay
-5075	Paving Repair by Barclay Preser3-17
-3500	Sidewalk Repair 3/2017
1150	Cash Back from Master for Barclay M
-1388	Amberwood Pump Controls 9-17
-5900	Amberwood Pump 12-17
-1029	Meter by Marble 1-2018
-5900	Amberwood Pump 2-18
-1800	Amberwood Meter less Master 3-18

Reserve Accounts

Actual EOY 12-2011	\$112,200
Actual EOY 12-2012	\$139,790
Actual EOY 12-2013	\$144,130
Actual EOY 12-2014	\$149,296
Actual EOY 12-2015	\$195,796
Actual EOY 12-2016	\$220,310
Actual EOY 12-2017	\$232,349
Est. EOY 12-2018	\$243,825

-\$84,694 Total Monies Spent Est. EOY 2018

Reserve Replacement costs and estimated remaining useful lives are projections based on estimates and current industry standards. Even if the Association is currently fully funding the reserves, the accumulated amounts may not be adequate to meet all future repairs and replacements. If additional funds are needed the Association has the right to increase regular assessments, levy special assessments, borrow or delay repairs and replacements until funds are available.